

Annexe 1

GENERAL FUND - 2011-12 Major Variations to Budget November 2011

| | July | August | September | November | Reason (Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change) |
|---------------------------------|------------------|------------------|-------------------|-------------------|--|
| | £ | £ | £ | £ | |
| Additional Expenditure | | | | | |
| Miscellaneous Properties | 12,200 | 12,200 | 14,200 | 14,200 | — Business Rates and Gas Montrose House & East Street properties |
| Homelessness | | | 33,000 | 33,000 | — Anticipated overspend due to increased demand for support in the year to date. |
| Museum of Farnham | | | | 12,500 | ▲ Target savings achieved in salaries |
| Recreational Open Space | | | | 15,000 | ▲ Net overspend on service |
| Reduced Income | | | | | |
| Planning | 150,000 | 140,000 | 140,000 | 140,000 | — Few larger applications received so far this year. |
| Building Control | 30,000 | 30,000 | 30,000 | 40,000 | ▲ Under-recovery of costs for first half of year. Assuming increase in fees from 1/10/11 |
| Rent Allowances | | | 10,000 | 15,000 | ▲ Reduced income from recovery of overpayments |
| Rent Rebates | | | 10,000 | 15,000 | ▲ Reduced income from recovery of overpayments |
| Loss in Income | | | | | |
| Recreational Open Space | | | 15,000 | 13,000 | ▼ Farnham Park golf course lease terminated |
| Licensing | | | 14,000 | 14,000 | — Hackney carriage and car hire budget will not be achieved |
| Legal Expenses | | | 27,000 | 27,000 | — Under-achievement of income |
| Sub-Total | 192,200 | 182,200 | 293,200 | 338,700 | |
| Savings | | | | | |
| Waste Recycling | (30,000) | (30,000) | (30,000) | (30,000) | — Contract cost savings / improved disposal arrangements |
| Leisure Centres | | | (95,000) | (95,000) | — Savings on excess energy provision 2010/11 |
| Cemeteries | | | (10,400) | (10,400) | — Net underspend based on current levels |
| Office Expenses | | | (17,700) | (17,800) | ▲ Savings in telephones and reduced volumes of postage |
| Inflation Provision | | | | (136,000) | ▲ Unused provision |
| Additional Income | | | | | |
| Interest | (40,000) | (40,000) | (40,000) | (50,000) | ▲ Additional Interest earned on Investments |
| Homelessness Funding | (20,000) | (20,000) | (20,000) | (20,000) | — Notification after Budget Setting |
| Car Parks | (45,000) | (40,000) | (35,000) | (80,000) | ▲ Extra income |
| Land Charges | (60,000) | (75,000) | (93,000) | (125,000) | ▲ Reflecting market conditions for first eight months |
| Sub-Total | (195,000) | (205,000) | (341,100) | (564,200) | |
| Net Major Variations | (2,800) | (22,800) | (47,900) | (225,500) | These are the items detailed above. |
| Net Other Variations | 2,640 | 2,640 | (3,160) | 20,310 | The total of items of individually small amounts. |
| Staff Savings over Target | | (50,000) | (100,000) | (112,000) | ▲ Position at end of November |
| Overspend / (Underspend) | (£160) | (£70,160) | (£151,060) | (£317,190) | |
| To be used for one-off spending | | | 150,000 | 150,000 | See paragraph 12. of report |
| Weyhill Appeal Costs | | | | 35,000 | ▲ See paragraph 11. of report |
| Balance of Underspend | | | (£1,060) | (£132,190) | |
| Recycling- new system | | | | 38,500 | ▲ see recommendation 2 |
| East St / Riverside Project | | | | 61,500 | ▲ see recommendation 3 |
| Balance of Underspend | | | | (£32,190) | |